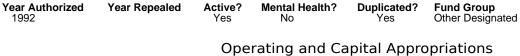
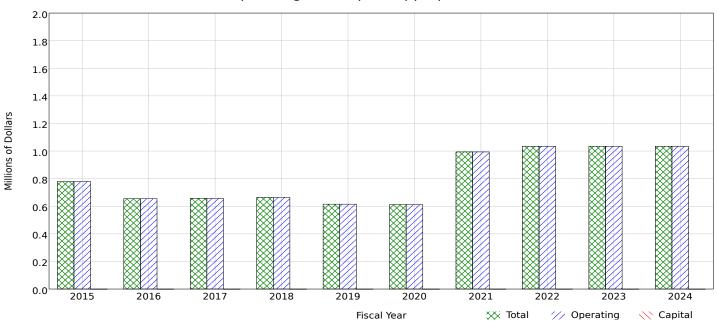
Fund Source Report

1055 IA/OIL HAZ

Interagency/Oil & Hazardous Waste





Legal Authority

AS 46.08.010, AS 46.08.020, AS 46.08.040

Source of Revenue

Consists of amounts transferred from DEC to another department under "contractual RSA" agreements to conduct a service associated with oil and hazardous waste prevention or response.

Restrictions on Use

Interagency Receipts must be spent by the receiving department for the agreed upon purpose stated in the Reimbursable Services Agreement (RSA).

Description and History

This fund code was established to track Oil and Hazardous Waste funds that were transferred from the Department of Environmental Conservation to other departments to pay for prevention and response activities associated with oil and hazardous waste spills. The fund code is a subset of code 1007 (Interagency Receipts).

October 2010

Under the Budget Clarification Project of FY11, this fund code was retained because it is useful in efforts to maintain the health of the Oil and Hazardous Waste Fund (see code 1052). That fund has experienced declining revenue and increasing expenditures and is expected to have a zero balance after FY14 in the absence of preventive action. Transfers to other agencies have been restricted to those that are considered to have a clear and strong connection to the fund. Most of the transfers go to the Department of Law, with smaller transfers to the Departments of Fish & Game, Natural Resources and Public Safety.